

RECORD OF PROCEEDINGS

Minutes of

Meeting

SHARON TOWNSHIP TRUSTEES

BEAR GRAPHICS 800-325-8094 FORM NO. 10148

SPECIAL SESSION HELD AT

Held _____ 95 E. Wilson Bridge Road _____ 20 _____
December 31, 2020

Page 1 of 2

The meeting began at 10:00 a.m.

*Due to the COVID-19 pandemic and pursuant to H.B. 197, the meeting was held via web conference, which was available to residents via a web login or a call-in option in order to participate in the meeting.

Roll Call: Laura Kunze, Chair Present via web
John Oberle, Vice Chair Present via web
Lindsay Duffey, Trustee Present via web
Tony Palmer, Fiscal Officer Present via web

Pledge of Allegiance

Attendance: Chief Schwind (via web), Tom Kayati (via web)

Residents: None

OVC Joint Economic Development District and Tax Increment Financing Agreements

Chair Kunze called the meeting to order. John Oberle informed the Board that the negotiations with Continental had been completed. He presented two resolutions to approve the JEDD agreement and the TIF agreement. Under the JEDD agreement, there will be a 2.5 percent income tax on employees and corporate income, with 20 percent of the tax being paid to Worthington for administering the tax. Within 10 days of approval, the Township must send notices to the businesses. Continental has also represented that there are still sufficient signatures, which the Township's counsel performed its due diligence to confirm.

Laura Kunze moved to adopt Resolution 12312020A to approve the JEDD agreement. Lindsay Duffey seconded the motion. Voting: Laura Kunze – aye; John Oberle – aye; Lindsay Duffey – aye. The motion carried.

John Oberle presented the TIF agreement. Under the agreement, there would be a 50 percent abatement of property taxes, which would represent a service reimbursement for improving the land in lieu of the property tax revenue. The Township should still receive more property tax revenue than before the development. Because of the Township's concern over annexation and its impact on the JEDD, the Township negotiated a provision in the agreement to require that the developer not take any action with regard to annexation of the property. The Township would need to form a tax incentive review board.

Laura Kunze asked about whether Continental was going to put a gas station in the vacant lot at the Olentangy Valley Center. John Oberle indicated that Continental gave a verbal representation that it was not going to.

Laura Kunze moved to adopt Resolution 12312020B to approve the TIF agreement. Lindsay Duffey seconded the motion. Voting: Laura Kunze – aye; John Oberle – aye; Lindsay Duffey – aye. The motion carried.

RECORD OF PROCEEDINGS

Minutes of

Meeting

SHARON TOWNSHIP TRUSTEES

BEAR GRAPHICS 800-325-8094 FORM NO. 10148

SPECIAL SESSION HELD AT

Held _____ 95 E. Wilson Bridge Road _____ 20_____

December 31, 2020

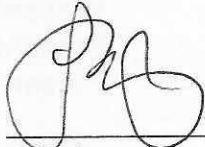
Page 2 of 2

2021 Regular Meeting Schedule

Lindsay Duffey moved to approve the Township's regular meeting schedule for 2021. John Oberle seconded the motion. The motion carried.

With the business of the special meeting of the Board concluded, John Oberle moved to adjourn the special meeting. Lindsay Duffey seconded. The motion carried. The meeting adjourned at 10:18 a.m.

1/6/2021
Date


Chair


Fiscal Officer